

# Veraventure Ltd

# Veraventure in a nutshell

- **Venture capital arm of Finnvera Plc, fully owned subsidiary**
- **Two lines of business:**
  - a) **managing company of Seed Fund Vera Ltd**
    - **direct investments in technology based early stage companies**
  - b) **fund of funds**
    - **investments in regional evergreen funds**
- **Assets under management 96 MEUR (Seed Fund Vera Ltd)**
- **Offices in Helsinki, Tampere, Kuopio and Oulu, 16 employees altogether**
- **Business Angel network of 130 private investors**

# Investment criteria for direct investments

- **Finnish, early stage company – even prerevenue, spin-offs possible**
- **High technology level**
- **Growth potential in international markets**
- **Good team with ambitious business plan**
- **Innovation - sustainable competitive advantage**
- **Potential to become investment target for later stage VCs or strategic industrial partners**

# Investment criteria for target funds

- **Regional evergreen funds**
- **Investment policy must support the promotion of the regional business life**
- **Professional management**
- **Investments are made by the terms of venture capital**
- **A fund can syndicate with other funds to control the risks**